

UCOT Board Meeting Minutes

March 8, 2025, at 2:30 pm via Zoom

Meeting id 709 932 0303

This special Board meeting was convened to discuss the property at 1000B St. Francis Lane in Taos. President Emily Gillispie called the meeting to order at 2:30pm. Also present were Chuck Fawns, Be Scott, Don Zablosky, and David Vaughn.

David presented a power point of his research of the property which identified the dimensions of the property and the building, included photos of the building in its current unfinished state, and provided several drawings showing potential uses of the space. The building consists of 3,200 square feet with 20-foot-high ceilings. It was noted that an extra bathroom would need to be built or the current one expanded, electrical outlets would need to be added, and additional windows may need to be added. Creating a space for offices, meeting spaces, or classrooms might also need to be considered.

Energy-efficiency factors were discussed. A sprinkler system may need to be installed in case of fire.

The area surrounding the building has features that could allow options for outdoor activities and programs.

Costs and financing were discussed. The builder is currently asking \$500,000 as a purchase price, and may consider carrying the note with a down payment. A 20% down payment of approximately \$100,000 with 6% interest on the loan for the remaining balance was suggested. Although current church surplus funds could cover a portion of this down payment, there would still be a considerable shortage.

The realtor is Karen Todd with Berkshire Hathaway. The property is listed on Loop Net.

This information can be presented to the congregation, along with ways to secure down payment funds.

The Board will discuss the information presented in more detail at the next regular Board meeting, March 15, 2025, at 1:30 pm.